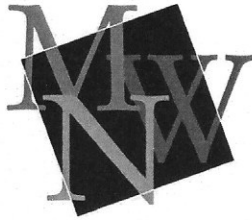


QUALICUM BEACH STREAMKEEPERS SOCIETY
Financial Statements
Year ended January 31, 2019
(Unaudited - See Notice to Reader)

Qualicum Beach Streamkeepers Society
Financial Statements
January 31, 2019
(Unaudited - See Notice to Reader)

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Chartered Professional Accountants

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**practising as a professional corporation.*

'It's not what you earn, it's what you keep!'

NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of Qualicum Beach Streamkeepers Society as at January 31, 2019 and the statements of operations and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

McIntosh Norton Williams

McINTOSH | NORTON | WILLIAMS
chartered professional accountants

Qualicum Beach, B.C.
March 9, 2019

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Qualicum Beach Streamkeepers Society
Statement of Operations
Year ended January 31, 2019
(Unaudited - See Notice to Reader)

	2019 \$	2018 \$
Revenues		
Project revenue	102,523	-
Memberships and donations	1,631	7,295
Interest and other revenue	27	19
	<u>104,181</u>	<u>7,314</u>
Expenditures		
Advertising and promotion	629	271
Amortization	261	261
Insurance	248	223
Interest and bank charges	5	12
Office	12	457
Professional fees	964	970
Project costs	102,141	2,065
Vehicle	677	-
Website	151	105
	<u>105,088</u>	<u>4,364</u>
Excess (deficiency) of revenues over expenditures	<u>(907)</u>	<u>2,950</u>

The attached notes are an integral part of these financial statements

McINTOSH | NORTON | WILLIAMS
chartered professional accountants

Qualicum Beach Streamkeepers Society
Statement of Changes in Net Assets
Year ended January 31, 2019
(Unaudited - See Notice to Reader)

	Operating Fund \$	Faye Smith Memorial Fund \$	Total 2019 \$	Total 2018 \$
Balance, beginning of year	10,527	2,300	12,827	9,877
Excess (deficiency) of revenues over expenditures - page 1	<u>(907)</u>	<u>-</u>	<u>(907)</u>	<u>2,950</u>
Balance, end of year	<u><u>9,620</u></u>	<u><u>2,300</u></u>	<u><u>11,920</u></u>	<u><u>12,827</u></u>

The attached notes are an integral part of these financial statements

McINTOSH | NORTON | WILLIAMS
chartered professional accountants

Qualicum Beach Streamkeepers Society
Statement of Financial Position
January 31, 2019
(Unaudited - See Notice to Reader)

	2019 \$	2018 \$
ASSETS		
Current		
Cash	22,867	35,794
Accounts receivable	900	750
Construction in progress (Note 2)	-	10,311
Deposits	-	529
Goods and services tax refundable	333	79
	<u>24,100</u>	<u>47,463</u>
Capital Assets (Note 3)	<u>130</u>	<u>391</u>
	<u><u>24,230</u></u>	<u><u>47,854</u></u>
LIABILITIES		
Current		
Accounts payable	900	950
Deferred revenue	11,410	34,077
	<u>12,310</u>	<u>35,027</u>
NET ASSETS		
Operating Fund - page 2	9,620	10,527
Faye Smith Memorial Fund - page 2	2,300	2,300
	<u>11,920</u>	<u>12,827</u>
	<u><u>24,230</u></u>	<u><u>47,854</u></u>

Approved by the Board

_____ Member
_____ Member

The attached notes are an integral part of these financial statements

McINTOSH | NORTON | WILLIAMS
chartered professional accountants

Qualicum Beach Streamkeepers Society
Notes to the Financial Statements
January 31, 2019
(Unaudited - See Notice to Reader)

1. Purpose of the Organization

Qualicum Beach Streamkeepers Society's purpose is to protect and restore local aquatic habitats by assessing the health of local streams and wetlands and by helping to design and undertake their restoration projects, to educate the public on the importance of watershed resources, to encourage communication and co-operation in watershed management, and to provide long-term monitoring of these aquatic habitats.

2. Construction in progress

Construction in progress consists of funds spent related to the Faye Smith Memorial Fund project which is expected to be completed in the 2019 fiscal year.

3. Capital assets

	2019		2018	
	Cost \$	Accumulated amortization \$	Net \$	Net \$
Building	<u>1,303</u>	<u>1,173</u>	<u>130</u>	<u>391</u>

4. Prior period adjustment

The comparative figures have been retroactively restated to reflect a donation that was incorrectly identified as being restricted for the Faye Smith Memorial project and deferred when it should have been a general donation and recognized as revenue. As a result, excess of revenue over expenditures for the year ended January 31, 2018 have increased by \$5,000 and deferred revenue has decreased by \$5,000. Operating fund opening net assets have increased by \$5,000 for the year ending January 31, 2019.