

**QUALICUM BEACH STREAMKEEPERS SOCIETY**  
**Financial Statements**  
**Year ended January 31, 2018**  
**(Unaudited - See Notice to Reader)**

**Qualicum Beach Streamkeepers Society**  
**Financial Statements**  
**January 31, 2018**  
(Unaudited - See Notice to Reader)

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McINTOSH | NORTON | WILLIAMS  
Chartered Professional Accountants

Cory McIntosh, CPA, CGA CAFM, CFP\*  
Jason S. Moore, BA, CPA, CGA\*  
Michael K. Williams, CPA, CGA\*

*\*practising as a professional corporation.*

*'It's not what you earn, it's what you keep!'*

### NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of Qualicum Beach Streamkeepers Society as at January 31, 2018 and the statements of operations and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Prior to compiling Qualicum Beach Streamkeepers Society's financial statements, our accounting firm, McIntosh Norton Williams, prepared the bookkeeping.

*McIntosh Norton Williams*

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McINTOSH | NORTON | WILLIAMS  
chartered professional accountants

Qualicum Beach, B.C.  
February 28, 2018

**QUALICUM BEACH**

102-222 Second Ave. W.  
Qualicum Beach BC V9K 0A4  
T: (250) 752.6996 • F: (250) 752.1071  
TF: 1.877.752.6996

**PARKSVILLE**

141 Alberni Hwy.  
Parksville, BC  
T: (250) 586 7996

**PORT ALBERNI**

4757 Tebo Ave.  
Port Alberni, BC V9Y 8A9  
T: (250) 724.0185 • F: (250) 724.1774  
TF: 1.866.724.0185

**Qualicum Beach Streamkeepers Society**  
**Statement of Operations**  
**Year ended January 31, 2018**  
(Unaudited - See Notice to Reader)

	2018 \$	2017 \$
<b>Revenues</b>		
Memberships and donations	2,295	1,900
Interest and other revenue	19	36
Grants	-	500
	<u>2,314</u>	<u>2,436</u>
<b>Expenditures</b>		
Advertising and promotion	271	218
Amortization	261	261
Insurance	223	248
Interest and bank charges	12	10
Office	457	233
Professional fees	970	800
Project costs	2,065	1,360
Travel	-	491
Website	105	135
	<u>4,364</u>	<u>3,756</u>
<b>Deficiency of revenues over expenditures</b>	<u>(2,050)</u>	<u>(1,320)</u>

The attached notes are an integral part of these financial statements

**Qualicum Beach Streamkeepers Society**  
**Statement of Changes in Net Assets**  
**Year ended January 31, 2018**  
(Unaudited - See Notice to Reader)

	Operating Fund \$	Faye Smith Memorial Fund \$	Total 2018 \$	Total 2017 \$
Balance, beginning of year	9,877	-	9,877	11,197
Deficiency of revenues over expenditures - page 1	(2,050)	-	(2,050)	(1,320)
Transfers	<u>(2,300)</u>	<u>2,300</u>	<u>-</u>	<u>-</u>
Balance, end of year	<u><u>5,527</u></u>	<u><u>2,300</u></u>	<u><u>7,827</u></u>	<u><u>9,877</u></u>

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**Qualicum Beach Streamkeepers Society**  
**Statement of Financial Position**  
**January 31, 2018**  
(Unaudited - See Notice to Reader)

	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
<b>ASSETS</b>		
Current		
Cash	35,794	8,760
Accounts receivable	750	1,200
Construction in progress (Note 2)	10,311	-
Deposits	529	-
Goods and services tax refundable	79	65
	<u>47,463</u>	<u>10,025</u>
Capital Assets (Note 3)	<u>391</u>	<u>652</u>
	<u><u>47,854</u></u>	<u><u>10,677</u></u>
<b>LIABILITIES</b>		
Current		
Accounts payable	950	800
Deferred revenue	39,077	-
	<u>40,027</u>	<u>800</u>
<b>NET ASSETS</b>		
Operating Fund - page 2	5,527	9,877
Faye Smith Memorial Fund - page 2	2,300	-
	<u>7,827</u>	<u>9,877</u>
	<u><u>47,854</u></u>	<u><u>10,677</u></u>

Approved by the Board

\_\_\_\_\_ Member

\_\_\_\_\_ Member

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**Qualicum Beach Streamkeepers Society**  
**Notes to the Financial Statements**  
**January 31, 2018**  
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**1. Purpose of the Organization**

Qualicum Beach Streamkeepers Society's purpose is to protect and restore local aquatic habitats by assessing the health of local streams and wetlands and by helping to design and undertake their restoration projects, to educate the public on the importance of watershed resources, to encourage communication and co-operation in watershed management, and to provide long-term monitoring of these aquatic habitats.

**2. Construction in progress**

Construction in progress consists of funds spent related to the Faye Smith Memorial Fund project which is expected to be completed in the 2019 fiscal year.

**3. Capital assets**

	2018		2017	
	Cost \$	Accumulated amortization \$	Net \$	Net \$
Building	<u>1,303</u>	<u>912</u>	<u>391</u>	<u>652</u>