

**QUALICUM BEACH STREAMKEEPERS SOCIETY**  
**Financial Statements**  
**Year ended January 31, 2021**  
**(Unaudited - See Notice to Reader)**

**Qualicum Beach Streamkeepers Society  
Financial Statements  
January 31, 2021  
(Unaudited - See Notice to Reader)**

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**McINTOSH | NORTON | WILLIAMS**  
Chartered Professional Accountants

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*\*practising as a professional corporation.*

*'It's not what you earn, it's what you keep!'*

**NOTICE TO READER**

On the basis of information provided by management, we have compiled the statement of financial position of Qualicum Beach Streamkeepers Society as at January 31, 2021 and the statements of operations and changes in operating fund equity for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

*McIntosh Norton Williams*

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McINTOSH | NORTON | WILLIAMS  
chartered professional accountants

Qualicum Beach, B.C.  
March 1, 2021

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**Qualicum Beach Streamkeepers Society**  
**Statement of Operations**  
**Year ended January 31, 2021**  
(Unaudited - See Notice to Reader)

	2021 \$	2020 \$
<b>Revenues</b>		
Project revenue	11,628	8,011
Memberships and donations	1,633	2,758
Interest and other revenue	10	34
	<u>13,271</u>	<u>10,803</u>
<b>Expenditures</b>		
Advertising and promotion	100	100
Amortization	-	130
Insurance	234	241
Interest and bank charges	19	3
Office	15	315
Professional fees	963	963
Project costs	13,744	9,182
Vehicle	600	660
Website	105	105
	<u>15,780</u>	<u>11,699</u>
Deficiency of revenues over expenditures	<u>(2,509)</u>	<u>(896)</u>

The attached notes are an integral part of these financial statements

**Qualicum Beach Streamkeepers Society**  
**Statement of Changes in Operating Fund Equity**  
**Year ended January 31, 2021**  
(Unaudited - See Notice to Reader)

	Total 2021 \$	Total 2020 \$
Balance, beginning of year	11,024	11,920
Deficiency of revenues over expenditures - page 1	<u>(2,509)</u>	<u>(896)</u>
Balance, end of year	<u><u>8,515</u></u>	<u><u>11,024</u></u>

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**Qualicum Beach Streamkeepers Society**  
**Statement of Financial Position**  
**January 31, 2021**  
(Unaudited - See Notice to Reader)

	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
<b>ASSETS</b>		
Current		
Cash	8,472	18,683
Accounts receivable	900	900
Goods and services tax refundable	<u>43</u>	<u>81</u>
	<u><b>9,415</b></u>	<u><b>19,664</b></u>
<b>LIABILITIES</b>		
Current		
Accounts payable	900	900
Deferred revenue	<u>-</u>	<u>7,740</u>
	<u><b>900</b></u>	<u><b>8,640</b></u>
<b>NET ASSETS</b>		
Net Assets - page 2	<u><b>8,515</b></u>	<u><b>11,024</b></u>
	<u><b>9,415</b></u>	<u><b>19,664</b></u>

Approved by the Board

Allen W. McDonald Member

\_\_\_\_\_ Member

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**Qualicum Beach Streamkeepers Society**  
**Notes to the Financial Statements**  
**January 31, 2021**  
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**1. Purpose of the Organization**

Qualicum Beach Streamkeepers Society's purpose is to protect and restore local aquatic habitats by assessing the health of local streams and wetlands and by helping to design and undertake their restoration projects, to educate the public on the importance of watershed resources, to encourage communication and co-operation in watershed management, and to provide long-term monitoring of these aquatic habitats.

**2. Capital assets**

	2021		2020	
	Cost \$	Accumulated amortization \$	Net \$	Net \$
Building	<u>1,303</u>	<u>1,303</u>	<u>-</u>	<u>-</u>